



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	July 29, 2008
Auction Number:	538
Placement Date:	July 31, 2008
Maturity Date:	August 1, 2008
Term:	1 day
Treasury's Offered Amount:	\$0-\$30 Billion
Total Accepted Amount:	\$30,000,000,000
Total Bid Amount:	\$40,270,000,000
Bid-to-Cover Ratio:	1.342
Highest Bid Rate:	2.331%
Lowest Accepted Bid Rate:	1.901%
Percentage Allotted at Lowest Accepted Bid Rate:	48.65%